

**Colleges with Apparent Economic Stress, 2022-24**  
**February 2024, from data gathered by Roland King**  
*(64 on list)*

**Alderson Broadus (WV)**

8/1/23 [W.Va. board revokes private university's ability to award degrees amid staggering debt](#)

**Allegheny College (PA)**

2/15/24 [Longtime Pennsylvania Liberal Arts College's Rating Cut to Brink of Junk](#)

**Alliance University (NY)**

*Closed 8/31 23. (Formerly Nyack College.)*

7/5/23 [Alliance U to Close at End of August](#)

6/27/23 [Alliance University Loses Accreditation](#)

**Bacone College (OK)**

2/4/24 [Oklahoma's oldest Native American school, Bacone College, is threatened by debts and disrepair](#)

**Baldwin Wallace University (OH)**

2/1/24 [Baldwin Wallace announces job cuts as it contends with budget deficit](#)

**Bates College (ME)**

1/25/23 [College to Cut Budgets in Coming Year](#)

1/15/23 [Why One Wealthy College Says It Needs to Cut Costs](#)

1/9/23 [Worried about rising costs, Bates College plans budget cuts](#)

**Bethany Lutheran College (MN)**

12/1/23 [Bethany Lutheran College cuts came after yearlong study](#)

**Bloomfield College (NJ)**

*Now part of Montclair State University, as of June 2023.*

2/20/23 [Is a Merger a Closure by Another Name?](#)

10/27/22 [Montclair State and Bloomfield College Merge](#)

**Bradley University (IL)**

11/6/23 [Proposed program cuts laid out to Bradley University faculty and students](#)

7/31/23 [Bradley University alerts students and faculty of current financial situation](#)

7/31/23 [Bradley University looks to slash costs by 10% as institution runs a \\$13 million budget shortfall](#)

**Cabrini University (PA)**

6/24/23 [Villanova has tentative agreement to buy Cabrini University campus; Cabrini will close in 2024](#)

10/29/22 [With a mounting deficit, Cabrini University eliminates academic leadership positions, including the provost](#)

**Cardinal Stritch University (WI)**

*Closed 5/30/23*

4/11/23 [Cardinal Stritch University was operating at a financial loss for several years, tax filings](#)

4/10/23 [Cardinal Stritch University to close at the end of the academic year](#)

**Cazenovia College (NY)**

*Closed 6/30/23*

12/12/22 [Cazenovia College says leaders reached out to local, state and federal government for help](#)

12/7/22 [Financially strapped Cazenovia College to close at end of 2022-23 school year](#)

10/17/22 [Cazenovia College defaults on \\$25M bond payment, raising concerns about its survival](#)

**Chatham University (PA)**

9/11/23 [Chatham University faces multimillion-dollar budget hole, lays off staff, cuts benefits](#)

**Christian Brothers University (TN)**

9/29/23 [Christian Brothers University faces major deficit, plans to cut \\$4M from operating budget](#)

**Clarke University (IA)**

6/25/23 [Merge or die? Some private Iowa colleges face tough choices as enrollment continues to tumble](#)

**College of Saint Rose (NY)**

*To close @5/31/24*

12/1/23 [The College of Saint Rose Announces It Will Close](#)

11/30/23 [College of Saint Rose board votes to close school](#)

**Columbia Collee (MO)**

10/4/23 [Columbia College to lay off 27 local employees, switch 17 locations to online](#)

**Columbia College Chicago (IL)**

2/8/24 [College could cut 125 positions across campus to save \\$19 million](#)

**Concordia University Ann Arbor (MI)**

2/15/24 [Concordia University latest to announce cuts amid fiscal challenges](#)

2/14/24 [Ann Arbor university facing financial instability, probable staff reductions](#)

**Concordia University Wisconsin (WI)**

2/15/24 [Concordia University latest to announce cuts amid fiscal challenges](#)

2/14/24 [Ann Arbor university facing financial instability, probable staff reductions](#)

**Defiance College (OH)**

7/11/23 [Defiance College placed on probation by accrediting agency](#)

**DePaul University (IL)**

4/14/23 [Largest Catholic University in US Faces \\$56 Million Budget Gap](#)

**Drake University (IA)**

11/24/23 [Drake University plans to cut faculty positions, programs to balance budget deficit](#)

**Drexel University (PA)**

4/19/23 [Salus University, graduate health science institution, looks to join with Drexel University](#)

8/12/22 [Drexel to offer 50% tuition break to community college transfers, as higher ed struggles with enrollment drop](#)

**Drury University (MO)**

2/21/23 [Citing 'post-pandemic fallout,' Drury to cut spending by \\$4M next year](#)

**Finlandia University (MI)**

3/2/23 [Finlandia University Announces Closure](#)

**Fontbonne University (MO)**

12/1/23 [Fontbonne University to cut 21 degree programs, 19 faculty positions](#)

**Fresno Pacific University (CA)**

11/10/23 [Fresno Pacific University drops 16 degree programs, issue layoffs as deficit looms](#)

10/27/22 [Fresno Pacific University Announces Layoffs in Face of Enrollment Drop](#)

**Goddard College (VT)**

1/20/24 [Goddard College Temporarily Shifts to Online-Only Model Amid Enrollment Decline](#)

**Guilford College (NC)**

12/11/23 [Accreditation agency extends time for Guilford College to address financial issues](#)

12/2/20 [Guilford College plans to cut majors and faculty due to financial crisis](#)

**Hilbert College (NY)**

1/26/23 [Hilbert College to acquire for-profit specializing in health programs](#)

1/26/23 [An Unlikely Pairing](#)

**Iowa Wesleyan College (IA)**

*Closed 5/31/23*

3/29/23 [Long-struggling Iowa Wesleyan to close due to budget shortfall](#)

3/28/23 [Iowa Wesleyan Will Close](#)

**Kentucky Wesleyan College (KY)**

10/21/23 [Kentucky Wesleyan College Makes Changes for a Healthier Financial Future](#)

**The King's College (NY)**

*Expected to close in 2024, but no timeline provided*

8/5/23 [The King's College Is Last Christian college to Close in NYC](#)

4/10/23 [King's College, on the brink of closure, still fundraising to stay alive](#)

**Lake Erie College (OH)**

11/13/23 [This Small College Was Out of Options. Will Its Creditors Give It a Break?](#)

**Lesley University (MA)**

10/5/23 [Lesley University is laying off faculty members amid budget crunch](#)

6/26/23 [Lesley University letter signals changes ahead adapting to a dramatic drop-off in enrollment](#)

**Loras College (IA)**

6/25/23 [Merge or die? Some private Iowa colleges face tough choices as enrollment continues to tumble](#)

**Magdalen College of the Liberal Arts (NH)**

*To close 5/31/24*

[Undated home page closure announcement](#)

11/14/23 [Magdalen College Announces Closure](#)

**Manchester University (IN)**

11/29/22 [Manchester University announces personnel cuts](#)

**Manhattan College (NY)**

2/7/24 [Catholic college faculty vote 'no confidence' in president after program cuts, layoffs](#)

**Manhattanville College (NY)**

1/10/23 [An 'Ax Falling' at Manhattanville](#)

**Marian University (IN)**

4/19/23 [Marian University to Cut Jobs, Programs](#)

**Marietta College (OH)**

2/10/24 [Marietta College announces administrative, faculty job cuts](#)

**Marquette University (WI)**

12/12/23 [University faces budget shortfall](#)

**Maryland Institute College of Art (MD)**

3/1/23 [MICA plans more employee cuts as undergraduate enrollment fails to recover from pandemic](#)

**Millikin College (IL)**

9/17/23 [Reynolds "Cautiously Optimistic," Amid New Academic Year](#)

**The New School (NY)**

2/16/24 [Facing Budget Troubles, Some Colleges Look to Sell the President's House](#)

**Paul Smith's College (NY)**

5/8/23 [Layoffs are coming at Paul Smith's College, president warns](#)

8/31/22 [Paul Smith's College merges with educational nonprofit](#)

**Pennsylvania Academy of the Fine Arts (PA)**

1/11/24 [Pennsylvania Academy of the Fine Arts to close in 2025](#)

**Presentation College (SD)**

1/18/23 [A Harbinger for 2023? Presentation College to Close](#)

**Rider University (NJ)**

8/9/23 [Financial Situation at Rider University is "Dangerously Uncertain"](#)

**Saint Augustine's University (NC)**

2/19/24 [Saint Augustine's University president talks financial problems, accreditation issues](#)

2/13/24 [Saint Augustine's employees still waiting on last week's paychecks](#)

**St. Lawrence University (NY)**

12/18/23 [St. Lawrence University faces \\$11.5M deficit](#)

**Saint Leo University (FL)**

2/16/23 [Saint Leo University to close 8 satellites, cut staff and degree programs](#)

9/28/23 [St. Norbert College president cites declining enrollment in decision to lay off 41 employees](#)

**Saint Martin's University (WA)**

12/3/23 [Facing a \\$6.2 million budget shortfall, Saint Martin's rolls back raises.](#)

**St. Norbert College (WI)**

9/28/23 [St. Norbert College president cites declining enrollment in decision to lay off 41 employees](#)

**Thomas Jefferson University (PA)**

4/7/23 [Moody's downgrades Thomas Jefferson University credit rating, citing lower profits and higher debt](#)

**Union Institute and University (OH)**

10/9/23 [Ohio Investigating Union Institute & University](#)

8/24/23 [Union Institute & University Mired in Financial Woes](#)

**University of Lynchburg (VA)**

12/21/22 [University of Lynchburg suffers \\$12 million budget deficit](#)

**University of Portland (OR)**

11/14/23 [University faces another year of financial challenges due to low enrollment, retention](#)

9/1/22 [Record number of 1st-year students withdraw from University of Portland, contributing to \\$13.4M shortfall](#)

**Upper Iowa University (IA)**

5/18/23 [With enrollment down and debt to pay, Upper Iowa University announces layoffs, campus closures](#)

**Webster University (MO)**

9/18/23 [Webster University looking for new chancellor as financial troubles mount](#)

9/7/23 [Webster University sued over accusations of \\$75K in unpaid rent](#)

**Whittier College (CA)**

5/12/23 [Whittier College president resigns amid financial troubles, plunging enrollment](#)

2/16/23 [What Is the State of Whittier?](#)